

CLERK-TREASURER'S REPORT

May 15, 2019

FUND	QTY	AMOUNT
General Fund	68	\$110,410.33
Water Utility	19	\$ 44,079.78
Wastewater	14	\$ 26,305.95
Total	101	\$180,796.06

In an effort for the State to get communities to use at least half the MVH Funds on road construction and maintenance, the State has created a new Fund. MVH Restricted is to be used for road construction only. Our community did not use the funds for purposes other than road and alley maintenance and construction, but we had to create the new fund and follow the SBOA guidelines. December 31, 2018 balance was \$136,392.73. Last month we discussed making a decision at tonight's meeting about moving funds from MVH to MVH Restricted. Half would be \$68,196.36. Personally I do not think that it is necessary because we only use MVH for paving and street maintenance.

Utility Adjustment:

103-355-19 Chapel Hill 470 E. Morse St. Unknown leak

Water \$114.44 Wastewater \$213.49 Total \$327.93

Respectfully submitted,



Carolyn Hamilton, Clerk-Treasurer