

RESOLUTION 2018-6

Synopsis: This Resolution, if adopted, will approve and adopt a written Fiscal Plan for the annexation of territory contiguous to the Town of Markle as described herein and in Ordinance 2018-10.

A RESOLUTION CONCERNING THE FISCAL PLAN FOR AND IN SUPPORT OF PROPOSED ORDINANCE 2018-10: AN ORDINANCE ANNEXING CERTAIN CONTIGUOUS REAL ESTATE INTO THE TOWN OF MARKLE, INDIANA

WHEREAS, the Town Council of the Town of Markle, Indiana ("Council"), has considered the possible annexation of certain contiguous real estate (the "Territory") and described as set out in Ordinance No. 2018-10 as introduced in a meeting of this Council, on the 17th day of October 2018, which proposed Ordinance is by this reference incorporated herein, and shall remain on file in the office of this Town's Clerk-Treasurer for examination and copying; and

WHEREAS, it is appropriate to establish a written fiscal plan and definite policy as to the timely providing of both capital and non-capital governmental services to the property and citizens in that Territory in a manner equivalent in standard and scope to those services provided to areas within the corporate boundaries of Town of Markle, Indiana ("Town") regardless of similar topography, patterns of land use and population density, and in a manner consistent with applicable authority, procedures, and planning criteria.

NOW, THEREFORE, BE IT RESOLVED THAT: Council now determines and recites for the record that it is the definite policy of the Town that each and every governmental service now and to be hereafter provided to the property and citizens within the corporate limits of the Town, and specifically those services enumerated and categorized in I.C. §36-4-3-13(d), are either now provided to the properties and citizens of that Territory, or where that is not the situation, can and shall be so provided in accordance with the requirements of that statutory subsection (d) as follows:

Except as expressly set out below, all services will be provided within one year of the annexation becoming effective and there will be no material capital expenditure or additional personnel required to enable the Town to begin those services. Any incidental capital expense which may be incurred can and will be fully financed from funds presently on hand.

- Police Protection: Will be provided by the Town's police department. Any slight increase in cost to the Town will be provided for in the annual budget.
- Fire Protection: Presently provided by volunteer fire departments.
- Miscellaneous Incidental Services Not Specifically Enumerated Elsewhere in this Instrument: Will be provided by appropriate Town departments. Any slight increase in cost to the Town will be provided for in the annual budget.

- **Trash Collection and Recycling:** As appropriate, these services will be provided. Any slight increase in cost to the Town will be provided for in the annual budget.
- **Street Lighting:** Street lighting is presently provided as appropriate for the Territory and no additional lighting or additional expense for existing lighting is anticipated.
- **Streets/Roads/Alleys:** These services including repair, maintenance, and snow removal are presently adequately provided to the Territory and no additional expense is anticipated.
- **Potable Water:** The Town does not require connection to its potable water system and extensions are typically in response to an appropriate request and application. Future extensions of the potable water system would be funded by a combination of TIF, Local Income Tax, Water Department funds, and property owner/developer contributions.
- **Sanitary Sewer:** The Town does not require connection to its sanitary sewer system and extensions are typically in response to an appropriate request and application. Future extensions of the sanitary sewer system would be funded by a combination of TIF, Local Income Tax, Water Department funds, and property owner/developer contributions.
- **Storm Water:** The Town provides storm water drainage along Town rights-of-way. Storm water drainage outside the right-of-way is typically the responsibility of the property owner/developer, therefore no additional costs will be incurred by the Town.
- **I.C. §36-4-3-13(d)(6) through (9):** Calculations for these subsections are attached hereto as Exhibit A and incorporated herein.

[Signature Block Next Page.]

TOWN OF MARKLE, INDIANA

ESTIMATED ASSESSED VALUE AND TAX RATE IMPACT

(Assumes first year of tax collections from Annexation Area is 2019 pay 2020)

Assessment Year	Estimated Net Assessed Value of Annex. Area (1)	Estimated Net Assessed Value of Town (2)	Total Est. Net Assessed Value of Town (3)	Est. Property Tax Levy of Town (4),(5)	Total Est. Property Tax Rate (6)
2017 Pay 2018	N/A	\$37,388,239	\$37,388,239	\$422,337	\$1.1296
2018 Pay 2019	N/A	38,509,886	38,509,886	436,403	1.1332
2019 Pay 2020	MTE	39,665,183	39,665,183	450,092	1.1347
2020 Pay 2021	MTE	40,855,138	40,855,138	466,867	1.1427
2021 Pay 2022	MTE	42,080,792	42,080,792	483,363	1.1487
2022 Pay 2023	MTE	43,343,216	43,343,216	499,978	1.1535

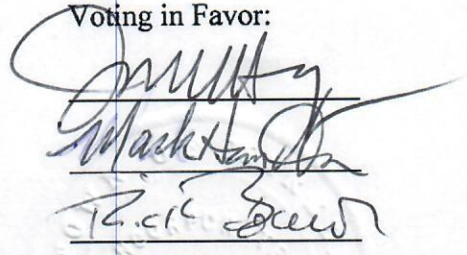
- (1) Based on the current net assessed value of the real property in the Annexation Area as gathered from the Huntington County Assessor's office. The portion of the parcel to be annexed is currently municipal tax-exempt due to 100% agricultural assessment.
- (2) Assumes the assessed value for the Town of Markle, excluding the Annexation Area, grows at a rate of 3%.
- (3) Represents the net assessed value for the Town, including the Annexation Area, used to calculate the tax rate.
- (4) Assumes controlled property tax levies increase at an annual growth factor of 3.4% for 2019, 3.2% for 2020, 3.8% for 2021, 3.6% for 2022 and 3.5% for 2023. Assumes that the CCD levy remains constant.
- (5) Assumes the Town does not receive an automatic increase in its levy as a result of the annexation due to the Annexation Area being municipal tax-exempt.
- (6) Based on the Est. Property Tax Levy of Town divided by the Total Est. Net Assessed Value of Town.



Resolution 2018-6 was duly adopted this 17th day of Oct, 2018, by a vote of 3 in favor and 0 in opposition.

MARKLE, INDIANA by its TOWN COUNCIL

Voting in Favor:



Jeff Humbarger

Mark Hamilton

Rick Bower

Voting in Opposition:

ATTEST:

By Carolyn Hamilton as Clerk-
(Carolyn Hamilton) Treasurer