

RESOLUTION 2019-8

Synopsis: This Resolution, if adopted, will approve and adopt a written Fiscal Plan for the annexation of territory contiguous to the Town of Markle as described herein and in Ordinance 2019-5.

A RESOLUTION CONCERNING THE FISCAL PLAN FOR AND IN SUPPORT OF PROPOSED ORDINANCE 2019-5: AN ORDINANCE ANNEXING CERTAIN CONTIGUOUS REAL ESTATE INTO THE TOWN OF MARKLE, INDIANA

WHEREAS, the Town Council of the Town of Markle, Indiana ("Council"), has considered the possible annexation of certain real estate contiguous to the Town (the "Territory") and described as set out in Ordinance No. 2019-5 as introduced in a meeting of this Council, on the 18th day of September 2019, which proposed Ordinance is by this reference incorporated herein, and shall remain on file in the office of this Town's Clerk-Treasurer for examination and copying; and

WHEREAS, it is appropriate to establish a written fiscal plan and definite policy as to the timely providing of both capital and non-capital governmental services to the property and citizens in that Territory in a manner equivalent in standard and scope to those services provided to areas within the corporate boundaries of Markle regardless of similar topography, patterns of land use and population density, and in a manner consistent with applicable authority, procedures, and planning criteria.

NOW, THEREFORE, BE IT RESOLVED THAT: Council now determines and recites for the record that it is the definite policy of the Town of Markle, Indiana that each and every governmental service now and to be hereafter provided to the property and citizens within the corporate limits of the Town of Markle, and specifically those services enumerated and categorized in I.C. §36-4-3-13(d), are either now provided to the properties and citizens of that Territory, or where that is not the situation, can and shall be so provided in accordance with the requirements of that statutory subsection (d) as follows:

Except as expressly set out below, all services will be provided within one year of the annexation becoming effective and there will be no material capital expenditure or additional personnel required to enable the Town to begin those services. Any incidental capital expense which may be incurred can and will be fully financed from funds presently on hand.

- **Police Protection:** Will be provided by the Town's police department. Any slight increase in cost to the Town will be provided for in the annual budget.
- **Fire Protection:** Presently provided by volunteer fire departments.
- **Trash Collection and Recycling:** As appropriate, these services will be provided. Any slight increase in cost to the Town will be provided for in the annual budget.
- **Street Lighting:** Street lighting is presently provided as appropriate for the area and no additional lighting or additional expense for existing lighting is anticipated.

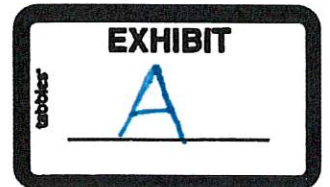
TOWN OF MARKLE, INDIANA

ESTIMATED ASSESSED VALUE AND TAX RATE IMPACT

(Assumes first year of tax collections from Annexation Area is 2020 pay 2021)

Assessment Year	Estimated Net Assessed Value of Annex. Area (1)	Estimated Net Assessed Value of Town (2)	Total Est. Net Assessed Value of Town (3)	Est. Property Tax Levy of Town (4),(5)	Total Est. Property Tax Rate (6)
2018 Pay 2019	N/A	\$37,258,316	\$37,258,316	\$455,742	\$1.2232
2019 Pay 2020	N/A	38,842,026	38,842,026	470,945	1.2125
2020 Pay 2021	\$40,800	40,007,287	40,048,087	489,954	1.2234
2021 Pay 2022	40,800	41,207,506	41,248,306	508,246	1.2322
2022 Pay 2023	40,800	42,443,731	42,484,531	526,733	1.2398
2023 Pay 2024	40,800	43,717,043	43,757,843	545,904	1.2476

- (1) Based on the current net assessed value of the real property in the Annexation Area as gathered from the Huntington County Assessor's office. Excludes the parcel that is currently assessed as 100% agricultural and would be considered municipal tax-exempt.
- (2) Assumes the assessed value for the Town of Markle, excluding the Annexation Area, grows at a rate of 3%.
- (3) Represents the net assessed value for the Town, including the Annexation Area, used to calculate the tax rate.
- (4) Assumes controlled property tax levies increase at an annual growth factor of 3.4% for 2020, 4.0% for 2021, 3.8% for 2022, 3.7% for 2023 and 2024. Assumes that the CCD levy remains constant.
- (5) Assumes the Town receives an automatic increase in its levy as a result of the annexation.
- (6) Based on the Est. Property Tax Levy of Town divided by the Total Est. Net Assessed Value of Town.



- Streets/Roads/Alleys Including Repair, Maintenance, Snow Removal, and Management of the Related Rights-of-Way: These services are presently adequately provided to the area and no additional expense is anticipated.
- Potable Water: Potable water service is presently adequately provided to the area and no additional expense is anticipated.
- Sanitary Sewer: Sanitary sewer service is presently adequately provided to the area and no additional expense is anticipated.
- Stormwater: The Town provides stormwater drainage along Town rights-of-way. Stormwater drainage outside the right-of-way is typically the responsibility of the property owner/developer, therefore no additional costs will be incurred by the Town.
- Miscellaneous Incidental Services Not Specifically Enumerated Elsewhere in this Instrument: Will be provided by appropriate Town departments. Any slight increase in cost to the Town will be provided for in the annual budget.
- I.C. §36-4-3-13(d)(6) through (9): Calculations for these subsections are attached hereto as Exhibit A and incorporated herein by reference.

Resolution 2019-8 was duly adopted this 18th day of Sept., 2019, by a vote of 3 in favor and 0 in opposition.

MARKLE, INDIANA by its TOWN COUNCIL

Voting in Favor:

Mark Hamilton

Mark Hamilton

Aaron McClary

Aaron McClary

Matthew Doss

Matthew Doss

Voting in Opposition:

ATTEST:

By Carolyn Hamilton as Clerk-
(Carolyn Hamilton) Treasurer