

RESOLUTION 2021-5

A RESOLUTION OF THE TOWN OF MARKLE, INDIANA, APPROPRIATING THE PROCEEDS DERIVED FROM THE SALE OF GENERAL REVENUE BONDS OF THE TOWN

WHEREAS, pursuant to an ordinance adopted by the Town Council (the "Town Council") of the Town of Markle, Indiana (the "Town") on August 2, 2021 (the "Bond Ordinance"), the Town Council authorized the issuance of the "Town of Markle, Indiana Revenue Bonds, Series 2021," to be issued in the amount not to exceed of Eight Hundred Seventy-Five Thousand Dollars (\$875,000) (the "Series 2021 Bonds"), for the purpose of financing the costs of undertaking (i) the construction of street and water improvements within the Town, and (ii) undertaking all projects related to such construction (clauses (i) and (ii), collectively, the "Project"); and

WHEREAS, the Town Council has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of the Project and has authorized the issuance of the Bonds to procure such funds and that an extraordinary emergency exists for the making of the additional appropriation hereinafter set out; and

WHEREAS, notice of a hearing on said appropriation has been duly given by publication as required by law, and the hearing on said appropriation has been held, at which all taxpayers and other interested persons had an opportunity to appear and express their views as to such appropriation.

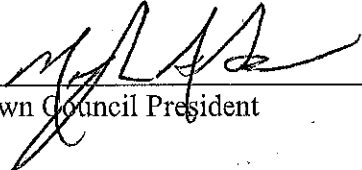
NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Markle, Indiana, that:

1. There is hereby appropriated the sum of Eight Hundred Seventy-Five Thousand Dollars (\$875,000) out of the proceeds of the Series 2021 Bonds, together with all investment earnings thereon, for the purpose of providing funds to pay the costs of the Project, including related costs and the costs of issuing the Bonds, as provided in the Bond Ordinance. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

2. The Council President and the Clerk-Treasurer of the Town and other appropriate officers of the Town are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

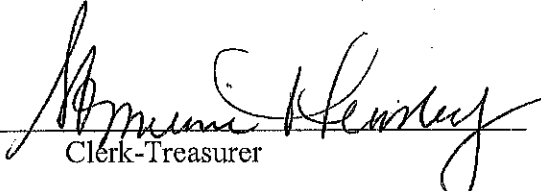
3. This resolution shall be in full force and effect from and after its adoption.

Passed and adopted by the Town Council of the Town of Markle, Indiana on the 18th day of August 2021.



Town Council President

Attest:



Clerk-Treasurer