

CLERK-TREASURER'S REPORT

September 18, 2019

FUND	QTY	AMOUNT
General Fund	79	\$164,448.93
Water Utility	17	\$ 39,191.40
Wastewater	15	\$ 19,876.58
Total	111	\$223,516.91

As you know, we are in the process of an audit by the State Board of Accounts. The State Board of Accounts has come to the conclusion that the amount the Bank 1 checking account is off needs to be adjusted. Therefore, I am asking the Council's permission to adjust the Bank 1 \$6,256.07. The ledger is short to the Bank \$6,256.07 and has been for three years. I will adjust \$4731.58 from the Payroll Fund and \$1,524.49 from the General Fund.

I am also requesting permission to adjust Bank # 2 Water Utility \$42.00. The ledger is short to the Bank \$42 and has been for three years. Also within the Water Utility \$100 is in Water Utility that should be in Water Deposits, also from prior 2016.

At the time I took office, January 1, 2016 the State Board of Accounts advised to establish the amount the books were off and make sure the books continued to be off the same amount each month. The accounts have been reconciled each month and off the same amount each month since early 2016.

Chad Kline, Wells County Economic Development, Executive Director would like to schedule an executive session with Council for the purpose of an "Economic Development Project." What evening would be best for Council?

Respectfully submitted,



Carolyn Hamilton, Clerk-Treasurer