

RESOLUTION 2017-9

TOWN OF MARKLE

RESOLUTION ESTABLISHING CUMULATIVE CAPITAL DEVELOPMENT FUND

Under Indiana Code 36-9-15.5

BE IT RESOLVED, by the Town Council of the Town of Markle, Indiana, ("Council"), of Wells/Huntington County in a meeting duly assembled: that a need exists for the establishment of the Cumulative Capital Development Fund for the following purposes:

For all uses as set out in IC 36-9-15.5.

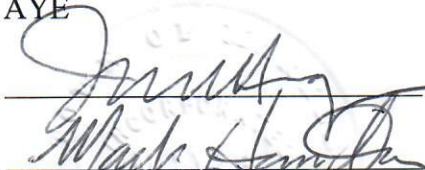

BE IT FURTHER RESOLVED that this Board will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$.05 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2018 payable 2019.

BE IT FURTHER RESOLVED that proofs of publication of the public hearing held on the 19th day of July, 2017, and a certified copy of this resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Capital Development Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of the Common Council of the Town of Markle.

AYE

NAY

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ATTEST:

 as Clerk
(Carolyn Hamilton) Treasurer