

RESOLUTION NO. 2020-3

**TOWN COUNCIL FOR THE TOWN OF MARKLE, INDIANA
A RESOLUTION OF THE MARKLE TOWN COUNCIL APPROVING ORDER OF THE
TOWN OF MARKLE PLAN COMMISSION**

WHEREAS, the Town of Markle Redevelopment Commission (“Commission”) on November 10, 2003, adopted a declaratory resolution (“Declaratory Resolution”), as confirmed by a confirmatory resolution adopted on December 8, 2003 (“Confirmatory Resolution”), establishing the Markle Industrial Park Economic Development Area; together the Declaratory Resolution and the Confirmatory Resolution are hereinafter collectively referred to as the “Area Resolution”; and

WHEREAS, the Declaratory Resolution approved the Economic Development Plan and the Area Resolution established an allocation area (“Original Allocation Area”) in accordance with IC 36-7-14-39 for the purpose of capturing real property taxes generated from the incremental assessed value of real property and depreciable personal property taxes from the designated taxpayer “SR224 Development Company, LLC/Novae Corp.”, located in the Original Allocation Area; and

WHEREAS, the Commission on April 23, 2019, adopted an amended declaratory resolution (“Amended Resolution”), as confirmed by a confirmatory resolution adopted on June 19, 2019 (“Amended Confirmatory Resolution”), establishing the Markle Industrial Park Economic Development Area (“2019 Expanded Area”) and together the Amended Resolution and the Amended Confirmatory Resolution are hereinafter collectively referred to as the “Amended Area Resolution”; and

WHEREAS, the Amended Area Resolution approved the Economic Development Plan and the Amended Area Resolution established an allocation area in accordance with IC 36-7-14-39 for the purpose of capturing real property taxes generated from the incremental assessed value of real property and depreciable personal property taxes from the designated taxpayer “SR224 Development Company, LLC/Novae Corp.”; and

WHEREAS, on December 10, 2019, the Commission adopted a resolution amending the Amended Area Resolution (the “Amending Declaratory Resolution”) to: (i) add the parcels set forth in Exhibit A to the 2019 Expanded Area, including parcels assigned by Huntington County to the Commission for purposes of this resolution and (ii) create a new Allocation Area for purposes of capturing the real property incremental assessed value; and

WHEREAS, the Act requires approval of the Amending Declaratory Resolution by the Plan Commission (“Plan Commission”) which occurred on March 11, 2020; and

WHEREAS, the Act requires the approval of the action of the Plan Commission by the Town Council of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF MARKLE, INDIANA, THAT:

Section 1. The actions of the Plan Commission on March 11, 2020 determining that the Amending Declaratory Resolution conforms to the comprehensive plan of the Town is in all respects approved by the Town Council.

Section 2. This resolution shall be in full force and effect from and after its passage.

Resolution 2020-3 was duly adopted this ____ day of _____, 2020, by a vote of ____ in favor and ____ in opposition.

MARKLE, INDIANA by its TOWN COUNCIL

Voting in Favor:








Aaron McClary
(President)

Matthew Doss

Nicolas Lund

Voting in Opposition:

ATTEST:

By  as Clerk-
(Stephanie Hensley) Treasurer

